

MormonLeaks

STATEMENT OF ACTIVITY

January - March, 2017

	TOTAL
REVENUE	
3001 Non-Profit Income	4,269.70
Total Revenue	\$4,269.70
EXPENDITURES	
5001 Website	818.93
5006 Administrative Expenses	204.14
5008 Legal & Professional Fees	550.00
Total Expenditures	\$1,573.07
NET REVENUE	\$2,696.63

Note

1. The Non-Profit Revenue reported in account #3001 does not match the total donations as seen on the GoFundMe campaign page for ML. The difference is due to the fees that are charged by GoFundMe for hosting the fundraiser. Account #3001 reflects the actual amount of dollars that ML received.
2. ML purchased a large number of domain names in the first several months of operation. This was due to uncertainty of what the name of the entity would be and an attempt to protect multiple variations of the domain name. These expenditures are captured in account #5001-Website. These expenditures are expected to be greatly reduced in future years as the majority of the purchased domain names will not be renewed.
3. In March of 2017 ML made a push to raise funds for the express purpose of hiring a lawyer to respond to a claim of copyright infringement from The Church of Jesus Christ of Latter-day Saints. Several people donated to ML through the GoFundMe campaign based on this information. ML hired an attorney who unexpectedly offered to provide the work needed to be done pro bono. ML will, however, need to pay for any future billings from legal counsel. While working with legal counsel on a response to the copyright infringement claim the ML Board of Directors held a strategy meeting at a restaurant in Salt Lake City, Utah. ML paid for the cost of the meal and the expenditure was recorded in account #5006 as an administrative expense.